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Submitted by: Chairman of the Assembly at the

request of the Mayor

Prepared by: Heritage Land Bank For reading: May 14, 2002

AR 2002-<u>151</u>

A RESOLUTION OF THE ANCHORAGE ASSEMBLY APPROVING THE HERITAGE LAND BANK 2003-2007 FIVE-YEAR MANAGEMENT PLAN.

WHEREAS, it is the mission of the Heritage Land Bank to manage uncommitted municipal land and the Heritage Land Bank Fund in a manner designed to benefit the present and future citizens of Anchorage, promote orderly development, and achieve the goals of the Comprehensive Plan (AMC 25.40.010); and

WHEREAS, the Heritage Land Bank Advisory commission, following public notice and hearing shall recommend and submit for Assembly approval, a Five-Year Heritage Land Bank Management Plan. The plan shall identify those land acquisition, inventory, management, transfer and disposal objectives anticipated during this time frame. The plan shall also contain the five-year revenue and expenditure projections of the Heritage Land Bank Fund. The plan shall be maintained and updated when necessary, but at least every five years; and

WHEREAS, the proposed 1996-2000 Five-Year Management Plan was revised in 2001 to become a single document incorporating the 2002 annual work program and a 2003-2007 Five-Year Management Plan, and public hearings were held before the Heritage Land Bank Advisory Commission on the annual program and five-year plan on March 13 and April 10, 2002; and

WHEREAS, the Heritage Land Bank Advisory Commission passed Resolution 2002-05 (Exhibit A), recommending that the Anchorage Assembly approve the proposed HLB 2003-2007 Five-Year Management Plan,

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4	Page 2					
5	AR 2002- <u>151</u>					
6	HLB Work Plan					
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10	NOW, THEREFORE, THE ANCHORAGE ASSEMBLY HEREBY RESOLVES					
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12	tion 1: The Heritage Land Bank 2003-2007 Five-Year Management Plan, Attached as Exhibit					
13	A, is hereby approved.					
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15	PASSED AND APPROVED this day of, 2002					
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Municipality of Anchorage MUNICIPAL CLERK'S OFFICE

Agenda Document Control Sheet

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Mayor					
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